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KoolSpan Grows Business Out of bwtech@UMBC Research Park

Company joins Northrop Grumman Cync Program at bwtech@UMBC

Baltimore, MD (January 9, 2012) KoolSpan, a company based out of Bethesda, Maryland, has chosen to locate at bwtech@UMBC Research and Technology Park to further develop its business in the Baltimore / Washington area. KoolSpan, Inc. is a privately held cyber security company that provides secure connectivity solutions that unite mission-critical network devices using its high performance TrustChip® technology. UMBC's strategic location positions KoolSpan to take advantage of an abundance of private and public sector opportunities, particularly in the Baltimore / Washington corridor.

Founded in 2003, KoolSpan has since been a leader in mobile security technology and protection. By the company's admittance into the Northrop Grumman Cync Program, KoolSpan plans to further promote its product, TrustChip, which turns a standard mobile phone into a trusted and secure networking and communication device. With its TrustChip, a larger number of devices are protected based on the shared encrypted information.

"As a leading innovator in mobile security, KoolSpan is excited to join the Cync program because it will allow us to work closely with Northrup Grumman and UMBC," said Gregg Smith, CEO of KoolSpan. "The program's business and technical resources will help to further our product development which helps KoolSpan provide our customers with a world class mobile voice and data security solution."

"With the help of Rick Geritz who is leading the State's cybersecurity efforts, we were delighted to recruit a sophisticated innovative product company like KoolSpan to the Cync Program and bwtech's growing cyber community," said Ellen Hemmerly, Executive Director of bwtech@UMBC. "We expect strong synergy between UMBC and the company through hiring students and collaborating on research and development."

KoolSpan plans to use the incubator for further collaboration with Northrop Grumman, access to UMBC staff and students and to have a local office and meeting areas in close proximity to US Government facilities.

UMBC, www.umbc.edu, ranks fourth among U.S. research universities in the production of IT degrees and certificates, and it is the largest producer of such graduates among research universities in Maryland, Washington, D.C., and Virginia. The campus offers a master's degree and a graduate certificate in cybersecurity, and it is rated a Center of Excellence in information assurance education and research. Thousands of UMBC graduates work in the intelligence community for key federal agencies and private partners.

bwtech@UMBC, www.bwtechumbc.com, located adjacent to UMBC's campus, is a 71-acre research and technology community that is home to nearly 90 technology and life science companies, including 25 cybersecurity and 25 life science companies.

About KoolSpan, The TrustChip Company

KoolSpan is a leading innovator of industry-standard security processors optimized for the mobile market. Its TrustChip® mobile encryption engine is a critical component to mobile security solutions and has been tested and deployed in 38 countries worldwide. TrustChip secured solutions enable the protection of applications, operating systems and mobile devices; are FIPS 140-2 Validated, and deployed by government, enterprise and offered by leading wireless operators to protect sensitive communications. For more, visit www.koolspan.com.